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NEWS RELEASE
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Drilling Completed

VANCOUVER, BRITISH COLUMBIA – (Marketwire – July 28, 2025), Central Iron Ore Limited (CIO – TSX.V) (“CIO” or “the Company”) is pleased to announce this Drilling Update.

British King RC Drilling

A second phase of reverse circulation (RC) drilling at the British King Project was completed during the second quarter of 2025. The program covered tenements M37/30 and M37/631, targeting both lateral and vertical extensions of the British King lode (Figure 1).

Drilling was carried out between May and June 2025, with a total of 10,262 metres completed across seventy-seven (77) drillholes. 4,694 metres were drilled over thirty (30) holes on tenement M37/30.

Assay results for the majority of the program have now been received, with final quality assurance and quality control (QAQC) checks nearing completion. Interpretation of the assay data is currently underway, after which a decision will be made regarding the need for additional infill drilling. An updated Mineral Resource Estimate (MRE), following the 2024 revision, is scheduled for release in Q3 2025.

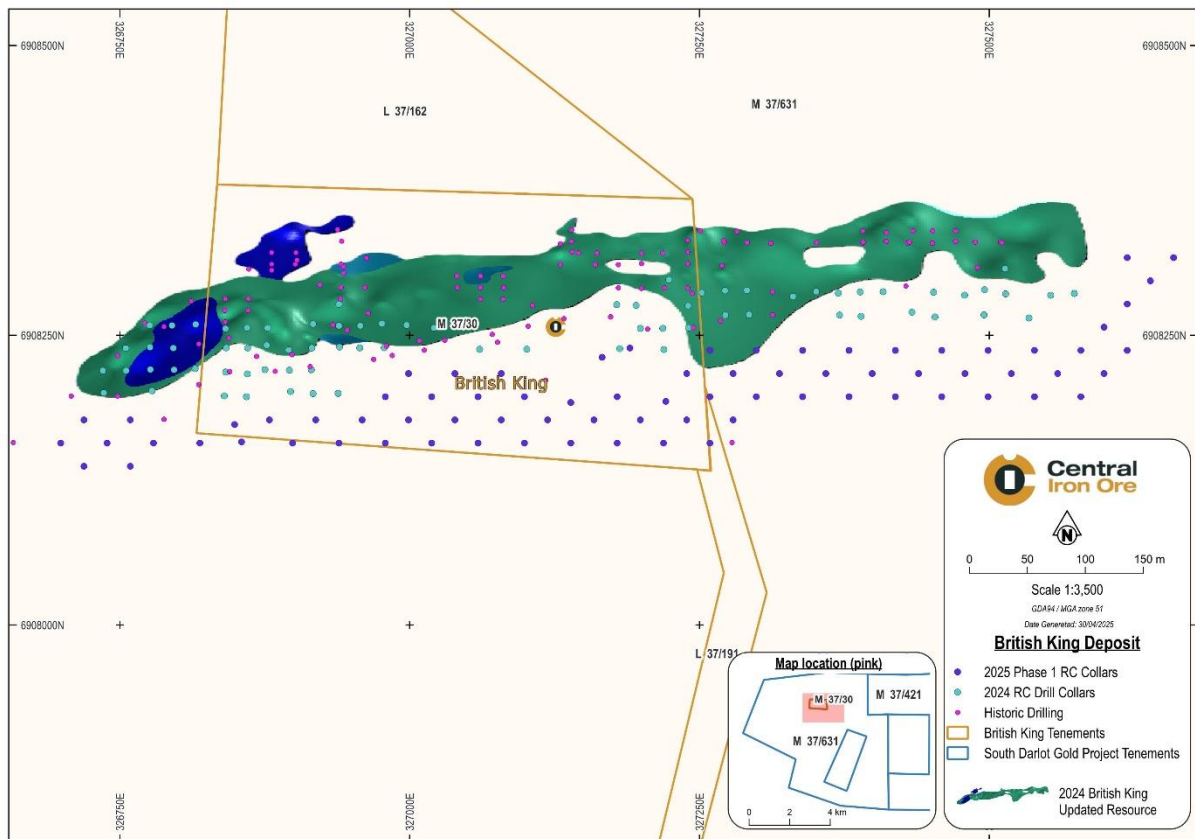


Figure 1. RC drillholes drilled at the British King project during Q2 are indicated in dark blue. Light blue and Pink show the 2024 and historical drill collars.

QUALIFIED PERSON

Mr Andrew Bewsher is a director of BM Geological Services Pty Ltd and provides geological services to the Company. Mr Andrew Bewsher is a Member of the Australian Institute of Geoscientists and has compiled the information within this report relating to the RC drilling programme. Mr Bewsher has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity currently being undertaken to qualify as a Qualified Person as defined in NI 43-101.

On behalf of the Board of Directors
CENTRAL IRON ORE LIMITED

“David Deitz”

David Deitz, Director/CEO

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