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NEWS RELEASE
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For Immediate Dissemination

Commencement of RC Drilling

VANCOUVER, BRITISH COLUMBIA – (Marketwire – 10 November 2023), Central Iron Ore Limited (CIO – TSX.V) (“CIO” or “the Company”) is pleased to announce it has commenced a small RC drilling programme at its South Darlot Gold Project.

RC DRILLING

A small RC programme targeting the Mermaid, Weebo/Weebo North, Rose, Sylvia and Kynton prospects at the 70% owned South Darlot Gold Project commenced this week on Monday 6/11. A total of 2,030 metres have been planned and it is envisaged the programme will be completed within 10 days. Results are expected in mid-December.

QUALIFIED PERSON

Mr Andrew Bewsher who is a Member of the Australian Institute of Geoscientists and has compiled the information within this report relating to the RC drilling programme. Mr Bewsher has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in NI 43-101.

On behalf of the Board of Directors
CENTRAL IRON ORE LIMITED

“David Deitz”

David Deitz, Director/CEO

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