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Central Iron Ore Ltd.

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NEWS RELEASE
November 30, 2011

Symbol: CIO-TSXV
For Immediate Dissemination

RESULTS OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

VANCOUVER, BRITISH COLUMBIA – (Marketwire – November 30, 2011), Central Iron Ore Ltd. (CIO – TSX.V) (the “Company”) is pleased to announce that its Annual General Meeting was held on November 30, 2011. At the meeting, shareholders received the audited consolidated Financial Statements and Management Discussion & Analysis of the Company for the fiscal year ended June 30, 2011 including the auditors’ report thereon and resolved to:

1. Re-elect Mr Andrew Spinks as a director of the Company;
2. Re-elect Mr David Taylor as a director of the Company;
3. Re-elect Mr Brett Hodgins as a director of the Company;
4. Re-elect Mr Richard Homsany as a director of the Company;
5. Elect Mr Anthony Howland-Rose as a director of the Company;
6. Approve the appointment of Davidson & Company, LLP Chartered Accountants, as Canadian auditors of the Company for the 2011-2012 financial year and
7. Ratify the Company’s stock option plan and the amendment thereto.

Full details of the resolutions passed are contained in the Notice of Meeting and the Management Information Circular. Details of proxies received are contained in Schedule 1.

On behalf of the Board of Directors
CENTRAL IRON ORE LTD.

“Brett Hodgins”

Brett Hodgins, President/CEO

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Schedule 1

Results of proxies are:

Resolution	For	Against	Abstain	Non Vote
1.1 Re-election of Andrew Spinks	924,867	5,000	0	660,350
1.2 Re-election of David Taylor	924,867	5,000	0	660,350
1.3 Re-election of Brett Hodgins	924,867	5,000	0	660,350
1.4 Re-election of Richard Homsany	924,867	5,000	0	660,350
1.5 Election of Anthony Howland-Rose	924,867	5,000	0	660,350
2 Appointment of Davidson & Company, LLP Chartered Accountants, as Canadian Auditors	1,585,217	5,000	0	0
3 Ratification of the Company's stock option plan and amendment thereto	924,867	5,000	0	660,350