



**CENTRAL IRON ORE LIMITED**

**NOTICE OF CHANGE OF AUDITORS  
PURSUANT TO NATIONAL INSTRUMENT 51-102 ("NI 51-102")**

**TO: SCS AUDIT & CORPORATE SERVICES PTY LTD.**

**AND TO: MOORE AUSTRALIA (WA) PTY LTD.**

**AND TO: BRITISH COLUMBIA SECURITIES COMMISSION  
ALBERTA SECURITIES COMMISSION**

Dear Sirs/Mesdames:

**Re: Notice Regarding Proposed Change of Auditor Pursuant to NI 51-102**

Notice is hereby given that on January 29, 2025, the Board of Directors of Central Iron Ore Limited (the "**Company**") determined:

1. to remove SCS Audit & Corporate Services Pty Ltd. (the "**Former Auditor**"), as auditor of the Company, effective January 29, 2025 as a consequence of their resignation at the request of the Company; and
2. to engage Moore Australia (WA) Pty Ltd. (the "**Successor Auditor**"), as auditor of the Company, effective January 29, 2025.

There have been no modified opinions in the Former Auditor's reports on any of the Company's financial statements for the two most recently completed fiscal years nor for any period subsequent to the most recently completed fiscal year.

In the opinion of the Company, prior to the resignation, and as at the date hereof, there were no reportable events as defined in NI 51-102 (Part 4.11).

The contents of this Notice and the termination of the Former Auditor and the proposed appointment of the Successor Auditor were approved by the Audit Committee and the Board of Directors of the Company.

**DATED** at Sydney, Australia this 31<sup>st</sup> day of January, 2025.

**BY ORDER OF THE BOARD OF DIRECTORS OF  
CENTRAL IRON ORE LIMITED**

"*David Deitz*" (Signed)

David Deitz  
Director