



International Gold Mining Limited

916 – 925 West Georgia Street, Vancouver, BC V6C 3L2 Canada
Tel. 604.687.0775 Fax. 604.687.0710 www.ingoldmin.com

NEWS RELEASE

16 October, 2008

Symbol: IGL-TSXV

For Immediate Dissemination

**INTERNATIONAL GOLD MINING LIMITED
SHARE ISSUE**

VANCOUVER, BRITISH COLUMBIA -- **INTERNATIONAL GOLD MINING LIMITED (IGL-TSXV)** (the “Company”) is pleased to announce that it has issued shares as follows:

1. Bahati

500,000 fully paid ordinary shares were issued to Bahati Investment and Mining General Co. Limited (Bahati) on 24 July 2008, as agreed under Bahati Joint Venture Agreement, the subject of a previous announcement on November 8, 2007.

2. Kimario

900,000 fully paid ordinary shares were issued to Willibard Kimario on August 8, 2008, for acquisition of tenements in the Lake Bahi region in Tanzania, East Africa, the subject of a previous announcement on 15 May 2008.

The shares issued to Bahati and Kimario are restricted from trading for 4-months from the date of issue.

On behalf of the Board of Directors

INTERNATIONAL GOLD MINING LIMITED

“Alan Phillips”

Alan Phillips, President/CEO

For further information, please contact:

www.ingoldmin.com

Investor and Media Inquiries:

Capital Street Group

1641 Lonsdale Ave, Suite 869

North Vancouver, B.C. V7M 2J5

Canada

Toll Free IR Line: 1-888-684-1183

Local: (778) 785-0979 Direct: (604) 988-8186

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