

International Gold Mining Limited
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NEWS RELEASE

Symbol: IGL-TSXV

November 7, 2008

For Immediate Dissemination

NON BROKERED PRIVATE PLACEMENT OF UP TO \$660,000

VANCOUVER, BRITISH COLUMBIA – (Marketwire – November 7, 2008, **INTERNATIONAL GOLD MINING LIMITED (IGL-TSXV)** (the “Company”) is pleased to announce that, subject to regulatory acceptance, the Company is arranging a non – brokered private placement consisting of up to 11,000,000 common shares at a price of \$0.06 per share via 2 Tranches, for gross proceeds of up to \$660,000.

The gross proceeds from the private placement will be used for ongoing exploration on the Company’s uranium projects located in the East African Republic of Tanzania and to provide the company with additional working capital.

This placement supersedes the previous announcement for a non – brokered private placement on September 5, 2008, which did not proceed due to adverse market conditions.

All securities issued in connection with this financing will be subject to a four month hold period.

International Gold Mining Limited is a junior exploration company with operations in Australia and Tanzania and trades on the TSX Venture Exchange (Canada) trading symbol IGL-V.

On behalf of the Board of Directors

INTERNATIONAL GOLD MINING LIMITED

“Alan Phillips”

Alan Phillips, President/CEO

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